



Private Equity Professional Edge[®]

Financial Lines

It's a new era for private equity and venture capital firms as management and professional liability exposures are greater than ever before. Private equity and venture capital firms and their managers are faced with threats of litigation arising from dissatisfied investors, the bankruptcy of portfolio companies, regulatory investigations, disgruntled employees, and a myriad of other exposures. They need cutting edge professional and management liability protection and an experienced insurer by their side to handle complex claims and litigation.

Private Equity Professional Edge[®] provides comprehensive coverage, encompassing the full spectrum of professional and management liability exposures, coupled with the significant claim and litigation management expertise and resources of AIG.

Coverage Highlights

- Far reaching entity protection, encompassing a firm's liability as a controlling/selling shareholder of a portfolio company
- Coverage specifically designed to address the complex organizational structure of private equity and venture capital firms, including coverage for general partners, parallel funds, co-investment funds, acquisition vehicles, investment managers and advisors, and blocker, feeder and other similar entities
- Advancement of loss provision protects fund professionals when the firm fails or refuses to advance or indemnify a covered loss

- Outside directors' liability coverage for firm managers and employees and other insured professionals serving on the boards of both public and private portfolio companies
- Full employment practices liability coverage for the firm and its managers for lawsuits alleging wrongful termination, discrimination, harassment, retaliation, and other employment practices violations
- Coverage for derivative suits against firm managers and express coverage for insured firms for the cost of:
 - Investigating derivative demands and derivative suits (on a sublimited basis)
 - Seeking dismissal of derivative suits (no sublimit)
- Coverage for advisory board members, industry consultants, entrepreneurs in residence and other advisors acting on behalf of the private equity and venture capital firm
- An expansive definition of claim, including coverage for extradition proceedings
- CrisisFund[®] insurance to support a private equity or venture capital firm's strategic response in managing the adverse media attention that can accompany negative events and threaten a firm's reputation and finances
- eDiscovery consultant services to help funds minimize the substantial risks and expenses of e-discovery in a lawsuit

Taking your fund global? Securing the local coverage you need is easy.

As your private equity or venture capital firm grows, your coverage can easily expand with our coordinated service platform. We streamline access to private equity management and professional liability insurance policies that are aligned with local laws, regulations, and customs worldwide.



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Coverage Highlights (continued)

- Coverage is fully non-rescindable
- Full severability of exclusions and claim cooperation severability for individual insureds
- Automatic coverage for new funds and other related entities created during the policy period within certain thresholds
- No anti-stacking of limits language
- Flexibility to settle within the policy retention without insurer consent

Additional Optional Coverage Enhancements*

- Manager protection suite with key coverage extensions to shield the personal assets and reputations of directors, officers and managers of private equity and venture capital firms
- Employed lawyers professional liability insurance for a firm's in-house legal team

Powerful Support to Prevent Employment Claims

- Private equity and venture capital firms receive, at no additional cost, access to EPL Pak[®] Premier, a market-leading loss prevention resource that has been enhanced with online tools to assist clients with regulatory compliance, training and, best practices EPL risk management.

* Available by endorsement.

Everything You Expect From a Market Leader

Private Equity Professional Edge gives you access to the vast claim and litigation management resources of AIG, including exceptionally experienced claim specialists, premier legal defence firms, mediators, forensic experts, crisis communications professionals, and other prominent resources who will help to protect your assets and reputation when you are faced with a claim.

Private Equity Professional Edge is also backed by the financial strength of AIG, which ensures our ability to pursue the best result for our policyholders in litigation. One of the largest policyholder surpluses in the industry guarantees that we can do what must be done to protect your interests.

To learn more about Private Equity Professional Edge:

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Your insurance broker



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