



# Foreign Commercial Package

## Available Coverages

Whether managing established foreign operations or just testing the waters, multinational organizations are vulnerable to a wide variety of risks typically not insured under a domestic insurance program.

AIG's WorldRisk™ package policy provides organizations with a coordinated and agile casualty insurance program to protect their assets, employees, and reputation.

Clients can choose multiple coverages<sup>1</sup> to customize their WorldRisk package. Please read on to see how WorldRisk is the right fit for your multinational clients.

### Customer Profile

#### Canadian or U.S.-based corporations with foreign exposures

#### Program design needs

- Guaranteed cost
- Multi-year policy periods
- Difference-in-conditions/difference-in-limits
- Controlled master programs
- Rate commitments for accounts with premium in excess of \$100,000

#### Exposure types

- Trip travel
- Foreign operations not requiring local policies
- Foreign operations requiring local policies (i.e. General Liability, UK Employers Liability)

#### Industry and specialty segments

- Importers and exporters
- Foreign sales and distribution risks
- Manufacturers
- Professional practices: legal, financial, advertising, and engineering
- Artisan contractors
- Services
- Non and not-for-profit groups (NGOs)
- Educational markets
- Entertainment



# Coverage Modules

## Foreign Commercial General Liability:

General liability insurance for premises and products outside of Canada or the U.S., including foreign occurrences resulting in Canadian or U.S. suits.

Value-adds:

- Excess limits up to \$10 million available
- Includes complimentary CrisisResponse® coverage offering \$250,000 of additional policy limits for immediate crisis management expenses and another \$50,000 to retain the services of a public relations firm to quickly restore public confidence when a man-made crisis strikes anywhere in the world

## Foreign Voluntary Compensation

Foreign voluntary compensation and employer's liability insurance for all classifications of employees, including 24-hour coverage on a primary, first response basis.<sup>1</sup>

Value-adds:

- 24/7 access to medical, travel, and security assistance services of AIG Travel
- Emergency security and political evacuation coverage benefits can be paid "on behalf of" the client, rather than by reimbursement only
- No aggregate limit for supplement repatriation (available limit = \$1 million per occurrence)
- Employees, directors, officers, and guests evacuated due to a crisis event have the option to return to their host country or place of assignment within 14 days if return is safe and permitted

## Travel Accident and Sickness:

24-hour injury benefits for employees, and their spouses and children, on a primary basis while travelling overseas on a business trip, including 14 days of non-business related personal travel.

Value-adds:

- Pays on behalf of insureds for out of country medical costs
- 24/7 access to medical, travel, and security assistance services of AIG Travel

## Foreign Automobile Liability

Automobile liability insurance for owned, hired, or non-owned vehicles outside of Canada or the U.S. that is difference-in-conditions/difference-in-limits over any compulsory local coverage.

## Commercial Property

Commercial property insurance up to \$50 million TIV (total insurable value) for real and business personal property, business interruption and extra expense, and property at exhibition or in-transit.

## Kidnap and Ransom

Coverage for kidnap or ransom, extortion, wrongful detention or hijacking while travelling abroad.

Low limits option for just \$100 features:

- No country exclusion
- \$250,000 each coverage component/\$1,250,000 each insured event

## Marine Ocean Cargo

Marine ocean cargo insurance with optional war risk coverage.

## Political Risk

Coverage for confiscation, expropriation or nationalization of insured's assets by a foreign host country government or economic loss due to embargo and license cancellation.

## Commercial Crime

Coverage for employee theft, forgery, or robbery inside or outside of the premises.

When you have a loss, our multinational claims team balances a quick local response with centralized coordination anywhere you need it. Technical claim specialists, who speak the local language and are located in region and are located in market and deployed within hours of notice, ensuring we hand-deliver advances after catastrophic events, arrange for immediate medical treatment, or secure emergency evacuations. Claim payments are made in-country and in local currencies worldwide.\* What's more, multinational clients can customize their claim handling instructions to ensure consistent protocols across their locations.

## Learn More

Contact us at [toserve@aig.com](mailto:toserve@aig.com) to learn more about WorldRisk's foreign casualty package options.

<sup>1</sup> Wherever legally permitted

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

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